

MEMORANDUM OF UNDERSTANDING BETWEEN SHRI LAL BAHADUR SHASTRI NATIONAL SANSKRIT UNIVERSITY AND BAPS SWAMINARAYAN RESEARCH INSTITUTE, NEW DELHI.

This Memorandum of Understanding is made and executed on 12th May, 2023 at Shri Lal Bahadur Shastri National Sanskrit University, B-4 Qutub Institutional Area, New Delhi-110016 (India)

BETWEEN

Shri Lal Bahadur Shastri National Sanskrit University, New Delhi, India represented by the Registrar, SLBSNS University, New Delhi hereinafter called as the 'FIRST PARTY' which expression shall unless repugnant to the context mean and include its successors, assignees, representatives and administrators of the one part as First Party

AND

BAPS Swaminarayan Research Institute represented by its ^{Head Bhadrashodas} ~~Director, Shri J.M. Dave~~ hereinafter called as the 'SECOND PARTY' which expression shall unless repugnant to the context mean and include its successors, assignees, representatives and administrators of the other part as Second Party.

WHEREAS

1. The Ministry of Education, Government of India has established the Shri Lal Bahadur Shastri National Sanskrit University, New Delhi, India through the Central Sanskrit Universities Act, 2020 as a Central University. Prior to the enactment, SLBSNSU was known as Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha, New Delhi, India as a Deemed-to-be University.
2. BAPS Swaminarayan Research Institute, New Delhi represented has established for promotion and propagation of Sanskrit Language and Literature through various subjects such as Vedanta, Akshra Purushothama Darshana, Vyakarana, Nyaya, Sahitya and Karmakanda.
3. WHEREAS the Second Party approached the First Party (Shri Lal Bahadur Shastri National Sanskrit University) for forging an alliance by entering into a Memorandum of Understanding to exchange journals published by respective organizations between them, exchange of students and teaching staff for furtherance of promotion and propagation of Sanskrit Language and Literature.

[Signature]
A.K. Tandon
Registrar

[Signature]
Bhadrashodas

4. Both the parties agreed to take the following steps in furtherance of achievements of the purpose of the MoU:

Both the Parties are responsible for the following activities.

Exchange of Journals:

The two parties agreed to exchange journals published by respective organization on free of cost.

Exchange of students:

The two parties agreed to exchange male students (not more than 10) in a semester in the level of Shastri, Darshana subject for a period of ten (10) days to enlighten their knowledge and vision as there is no provision of accommodation and food to female students at BAPS Swaminarayan Research Institute, New Delhi. During the exchange program TA is to be borne by the students. Accommodation and food is to be provided by respective organization at free of cost.

Exchange of Teachers for enlightenment of knowledge:

The two parties agreed to exchange teachers on Akshra Purushothama Darshana and Vedanta on mutual understanding. The TA is to be borne by the sponsoring institution. Accommodation and food is to be provided by loanee institution on free of cost.

The two parties agreed to make MoU for a duration of two Academic years from 2023-24 to 2024-25 i.e., upto 31-05-2025.

5. There will be no financial liability of both parties. This is totally non financial MoU aggrement.

6. Intellectual Property Rights:

Intellectual Property developed by the joint efforts would be the joint property of the Parties and any financial benefits or otherwise arising out of it shall be the property of First Party.

7. Termination / Amendment of MoU:

Both the parties will endeavour to resolve disputes arising between them in relation to this MoU by amicable means. If this not be possible because of irreconcilable differences, then this MoU may be terminated by the two parties.

- ✓ Either party may terminate this MoU by written notification signed by the appropriate official of the Party initiating the notice. The intermediary expenditure has to be paid by the Second Party.
- ✓ A minimum of three months prior notice must be sent to the other party prior to the effective date of termination.

8. Jurisdiction:

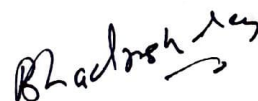
All disputes are to be settled within the jurisdiction of Delhi High Courts in the State of Delhi.

9. Undertaking:

Both the parties undertake to work closely and cooperate in the implementation of this MoU. The authorized representatives acknowledge having read and understood the MoU and agree to be bound by its terms and conditions.

IN WITNESS WHEREOF, the undersigned, being duly authorized thereto, have signed this Agreement in two original copies in English at the place and on the date(s) indicated below:


BAPS


Bhadracharya