

6.4.3: Institutional strategies for mobilisation of funds and the optimal utilisation of resources विविधसंसाधनानां सर्वाधिकसमुपयोगार्थं, वित्तराशिसङ्ग्रहार्थञ्च संस्थायाः व्यूहाः

Plan for Revenue Generation by Shri Lal Bahadur Shastri National Sanskrit University

Although the university is entirely dependent on the central government for its expenditures, it is committed to making optimal use of its resources. By utilizing its resources effectively, the university generates revenue and develops various strategies for revenue collection. The following resources are used for generating income:

1. Hall and Committee Room Rentals – The university provides four auditoriums to other institutions for educational activities like seminars, workshops, and conferences at a predetermined fee.
2. Guest House – Guesthouse rooms are rented out to various government and private organizations at fixed rates.
3. E-Charging Points – Charging stations for electric vehicles have been installed at various locations on campus. Fees are collected based on fixed rates for charging electric vehicles.
4. Publication Sales Center – The university operates a publication sales center offering its publications for purchase. Through the sale of books, the university has earned substantial revenue over the years.
5. Examination Center Revenue – The university collects fees from organizations for conducting examinations at its center.
6. Campus Events – The university collects funds for hosting events on its premises, contributing to revenue generation.
7. Network Tower – The university has leased its land to M/s Indus Tower Limited for the installation of mobile towers. The company pays the university monthly rent and electricity charges based on actual usage.
8. Virtual Studio – The university has established a high-tech visual studio equipped with recording and sound systems. It offers this facility to other organizations under mutual agreements, generating additional income.
9. Endowment Fund – The university has received significant contributions towards an endowment fund. This fund supports the university during financial constraints, particularly for infrastructure development and other essential needs.
10. Corpus Fund – The university has established a corpus fund with surplus income or IRG (Internally Generated Revenue). Currently, the corpus exceeds ₹1 crore, ensuring financial support during shortages.
11. Student Welfare Fund – The university collects a student welfare fee annually from each student at the time of admission. This fund is utilized for the benefit of students.
12. Photocopy Services – The university has outsourced space to an agency operating a convenience center where students and others can access photocopying, spiral binding, etc., at nominal rates.
13. Student Mess – A mess is provided for students and stakeholders, offering meals at very affordable prices.

From the above, it is evident that Shri Lal Bahadur Shastri National Sanskrit University has implemented adequate and efficient measures for the optimal utilization of its resources to generate funds.