

INVESTMENT POLICY



SHRI LAL BAHADUR SHASTRI NATIONAL SANSKRIT UNIVERSITY

(A CENTRAL UNIVERSITY)

(Established by an Act of Parliament, 2020)

[Under Ministry of Education, Govt. of India]

B-4 QUTUB INSTITUTIONAL AREA,

NEW DELHI-110016



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कुलसचिव / Registrar

श्री लाल बहादुर शास्त्री राष्ट्रीय संस्कृत विश्वविद्यालय
Shri Lal Bahadur Shastri National Sanskrit University
बी-4, कुतुब सांस्थानिक क्षेत्र, नई दिल्ली-110016
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Ajay Kumar Tandon

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श्री लाल बहादुर शास्त्री राष्ट्रीय संस्कृत विश्वविद्यालय

Shri Lal Bahadur Shastri

National Sanskrit University

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INVESTMENT POLICY

SHRI LAL BAHADUR SHASTRI NATIONAL SANSKRIT UNIVERSITY

NEW DELHI

1. PURPOSE

The purpose of this policy is to provide guidelines for the prudent management of the University's funds for investments. It will assist in supervising and monitoring the investment portfolio to support strategic plans of the University and maximizing returns while effectively managing risks associated with those investments.

The policy will guide in investing any moneys belonging to the University as per the guidelines/rules of GOI/MHRD/UNC in vogue.

The investment committee of the university will be responsible for the strategic oversight and supervision of all funds invested for the benefit of the University and its stake holders.

2. Scope

This policy applies to all investable funds and funds not immediately required to meet the liquidity and transactional needs of the University.

3. General Investment Principles

3.1 The University must maintain a prudent reserve of cash and highly liquid investments to enable it to meet its operating needs and committed capital expenditure.

3.2 The University's investment funds are to be invested in approved investments portfolios. Approved investments may consist of but are not limited to: stocks, term deposits, government bonds etc.

3.3 Capital investment opportunities should be prioritized after taking into consideration their strategic value to the University, the importance of the benefits, the level of risks involved.

3.4 All investments will be approved by the Head of the Institution and/or Finance committee or its nominated committee, if any.

4. Categorization of Investments

4.1 Short-Term Investment Pool - The short-term investment pool is for surplus funds held by the University that are required in the short-term. Its objective is to maintain a sufficient cash reserve that enables the University to meet all reasonably anticipated operating cash flow requirements in the short-term, to ensure capital preservation by adopting a low risk profile, to provide reasonable returns commensurate with a low risk profile, to optimize liquidity, credit and counterparty risks by holding a balanced mix of short-dated money market and debt securities and to minimize interest rate risk by investing in fixed-rate securities.


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4.2 Medium-Term Investment Pool - The medium-term investment pool is for surplus funds held by the University that are not required in the short-term. Its objective is to provide a reasonable return on funds that are not required in the short-term, to ensure capital preservation by adopting a low risk profile, to minimize market risk by investing in safe instruments.

4.3 Long-Term Investment Pool – The long-term investment pool is primarily for endowments/Corpus/GP Fund received/accumulated by the University. Some endowments are held in perpetuity while others are held until they have been fully spent. The endowed funds are invested and the earnings distributed to the purposes specified by the donors. Its objective is to create a growing source of funds that can be used to support the objectives of the University, to provide long-term capital growth as well as a stable annual income stream in perpetuity, to preserve the long-term purchasing power of the endowments, to provide reasonable returns that are consistent with donor expectations and to minimize market risk by investing in a well-diversified portfolio across a number of industry sectors.

4.4 Strategic Investments - A strategic investment is an investment in an entity or business that provides a strategic benefit to the University such as an investment in a commercialization/venture fund that itself invests in the University generated research or interests in joint ventures and research partnerships. The primary objective is to maintain or improve the University's outcomes in accordance with its strategic objectives and priorities, while ensuring the strategic and financial benefits outweigh the financial and reputational risks.

4.5 Prohibited Investments – Types of investments that will be prohibited by the University are an investment that does not align with the University's values and strategic direction.

5. Risk Management

As part of its investment strategy, the University shall seek to maximize returns whilst limiting exposure to risk to an acceptable level. The risks of investment can be managed by having a balanced portfolio to manage market risk and to allow real growth of the capital base of the fund over time and an annual review of strategic allocations to manage liquidity risk.

The policy and management of funds needs to ensure risk is diversified and deposited with secure and stable financial institution.

6. Due Diligence

Investments of the University to be managed with the due care, diligence and skill that a prudent person would exercise in managing the affairs of its own funds. This includes having in place appropriate reporting requirements that ensure the investments are being reviewed and overseen regularly. Adherence to this policy will ensure that University's exposures are effectively managed.

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7. Conflicts of interest

Employees involved with investment decisions shall refrain from personal activities that would conflict with the proper execution and management of the University's investments. This includes activities that would impair the employee's ability to make impartial decisions. Any actual, potential

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or perceived conflicts of interest must be disclosed. This policy operates and must be read in conjunction with Conflict of Interest Policy.

8. Other Asset Holdings

The University may hold investments that are not held purely for financial gain, but rather may be held for purposes such as involvement in research, development. Such investments shall be separately identified as 'other asset holdings' on the register of investments.

9. Responsibility

The following personnel/committee will be responsible for effective execution of this policy:

9.1 Investment Committee and Finance Officer under the aegis of Finance Committee

Investment Committee including Finance Officer may remain ultimately responsible for ensuring that proper risk management practices are implemented for investments, other regulatory and organizational compliance requirements in the conduct of undertaking any investments for the University. The following shall be composition of Investment Committee:

- | | | |
|---|---|------------------|
| (1) Finance Officer of the University | : | Chairperson |
| (2) Registrar of the University | : | Member |
| (3) Finance Officer of neighbouring University | : | Member |
| (4) One Professor of the University to be
Nominated by the Vice Chancellor | : | Member |
| (5) One Associate/Assistant Professor of the
University to be nominated by the Vice Chancellor | : | Member |
| (6) Deputy Registrar (Accounts) | : | Member Secretary |



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